

OWNERS' FIXED PREMIUM P&I COVER
CERTIFICATE OF ENTRY
No. F205 001



WE CERTIFY that The London Steam-Ship Owners' Mutual Insurance Association Limited ("the Association") has agreed to cover the Assured(s) detailed below under the terms of the Association's Owners' Fixed Premium P&I Cover as set out in this Certificate of Entry.

PART 1 ASSURED

1.1 Assured

KH Maritime Inc. (Registered Owners)
Altos De Diablo, Ancon
Building # 5743
Nicolas Solano Street
Panama City
Panama

1.2 Co-assured(s)

K.M.G. Shipping (Operators)

Maritime Register Inc. (ISM & Technical Managers)

1.3 Other Assured(s)

Medway Marine (Financial Managers)

PART 2 PERIOD

2.1 Period of Cover

From Noon GMT 8 May 2019 to Noon GMT 8 May 2020

PART 3 SHIP

3.1 Ship Name: PRINCESS NABIHA

3.2 IMO No.: 9144457

3.3 Type: Ro-Ro Cargo

3.4 Port of Registry: Panama

3.5 Flag: Panama

For full particulars of Clause(s) included above please refer to current Terms and Conditions

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3.6	Year built:	1996
3.7	Tonnage:	5,752
3.8	Class:	B.V.

PART 4 TRADING

4.1 Trading Worldwide, all within Institute Warranties, but excluding USA and North Korea. Excluding Iran and Cuba, unless prior approval.

PART 5 LIMIT OF LIABILITY

5.1 The liability of the Association shall not exceed **USD 100,000,000** inclusive of fees, costs and expenses any one accident or occurrence or series of accidents or occurrences arising out of one event.

PART 6 DEDUCTIBLES

6.1 The following deductibles apply inclusive of fees, costs and expenses any one accident or occurrence or series of accidents or occurrences arising out of one event any one Ship; but in respect of cargo claims each single voyage:

Collision:	USD	20,000
Damage to Fixed and Floating Objects:	USD	20,000
Cargo:	USD	10,000
Crew Illness, any one port:	USD	5,000
Crew loss of life and injury:	USD	5,000
All other claims, fees, costs and expenses:	USD	5,000

For full particulars of Clause(s) included above please refer to current Terms and Conditions

PART 7 TERMS AND CONDITIONS

7.1 Coverage in accordance with the Association's Owners' Fixed Premium P&I Cover Policy Terms and Conditions 5.01 (February 2019), subject to the following amendments and special terms and conditions:

Section	Heads of Cover	Amendment
A2.1	Liability to persons other than Seamen,	Excluded
A2.2	Persons engaged to Handle Cargo/Truck Drivers	Included
A2.3	Passengers/Truck Drivers, 12 in total as per Class Documents	Excluded
A3	Injury and Death - Seamen	Included
A4	Illness - Seamen	Included
A13	Collision with Other Ships	As referred to in Clause 13.1, the Association has agreed that cover is extended to include four-fourths liability.
A14	Property not on board the Insured Ship	Including all claims for four-fourths liability in respect of damage to fixed and floating objects, any one accident or occurrence, subject always to the terms and conditions of clause 14.
A15	Pollution	Included
A19	Cargo	Included

Special Terms and Conditions:

For the carriage of finished steel cargoes

For the carriage of finished steel cargoes it is a condition of cover that a pre-loading steel survey and ultrasonic hatch cover test, is performed by a surveyor approved by the Association at the loadport. The costs of such surveys shall be borne by the Assured who shall be debited the Association's costs.

For full particulars of Clause(s) included above please refer to current Terms and Conditions

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Classification	As set out in Section D Clause 5.1, the insured Ship shall be fully classed throughout the period of cover with a classification society approved by the Association.
Crew Medicals	All crew and officers to undertake and pass preemployment medical examination before employment on the covered Ship (on Assured's account).
Hull Insurance	As set out in Section D Clause 6, the insured Ship shall be entered for the usual and customary Hull and Machinery risks and that cover shall be maintained throughout the period of cover with an insurer approved by the Association in writing.

The Assured's attention is drawn to the following clauses in the Fixed Premium Terms and Conditions:

Exclusion for property on board the insured Ship	As set out in Section A Clause 22, there shall be no recovery by the Assured in respect of any liability for loss of or damage to any property on board the insured Ship (including any associated claims, costs, expenses, fines and wreck removal costs) where, the liability has arisen under the terms of a contract or indemnity and would not have arisen but for those terms.
Exclusion for Contractual Liabilities	As set out in Section A Clause 17, there shall be no recovery by the Assured for any claim, loss, damage, cost, expense, fine or other liability, arising under the terms of an indemnity or contract relating to the employment of the insured Ship.
Exclusion of Specialist Operations	Notwithstanding anything to the contrary herein, this insurance excludes all claims in respect of specialist operations absolutely.

7.2 Jurisdiction and Law

As set out in Section F Clause 13.1 of the Owners' Fixed Premium P&I Cover terms and conditions, this contract of insurance is governed by English law and LMAA arbitration in London and shall be subject to the provisions of the Marine Insurance Act 1906 and the Insurance Act 2015, save for those provisions in the Insurance Act 2015 which have been expressly excluded by the Association in Clause 13.1.1.

For full particulars of Clause(s) included above please refer to current Terms and Conditions

PART 8 PREMIUM

8.1 Premium

Fixed Premium as agreed by the Association and payable as set out in the Association's Debit Note.

PART 9 MISCELLANEOUS

9.1 Wreck Removal

The ship is covered in respect of Wreck Removal risks, subject always to the terms and conditions of Section A Clause 18.

9.2 MARITIME LABOUR CONVENTION EXTENSION CLAUSE 2016 ("MLC Extension")

1. Subject only to the other provisions of this MLC Extension ("the Extension"), the Association shall discharge and pay on the Assured's behalf under the 2006 Maritime Labour Convention, as amended (MLC 2006) or domestic legislation by a State Party implementing MLC 2006:
 - (a) Liabilities in respect of outstanding wages and repatriation of a seafarer together with costs and expenses incidental thereto in accordance with Regulation 2.5, Standard A2.5 and Guideline B2.5; and
 - (b) Liabilities in respect of compensating a seafarer for death or long-term disability in accordance with Regulation 4.2, Standard A4.2.1 and Guideline B4.2.
2. The Assured shall reimburse the Association in full:
 - (a) any claim paid under paragraph 1(a) save to the extent that such claim is in respect of liabilities, costs or expenses recoverable under Section A Clause 6 (Repatriation); and
 - (b) any claim paid under paragraph 1(b) save to the extent that such claim is in respect of liabilities, costs or expenses recoverable under Section A Clause 3 (Injury and death – Seamen) or Clause 4 (Illness – Seamen).
3. There shall be no payment under paragraph 1(a) or paragraph 1(b) if and to the extent that the liability, cost or expense is recoverable under any social security scheme or fund, separate insurance or any other similar arrangement.

For full particulars of Clause(s) included above please refer to current Terms and Conditions

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4. The Association shall not discharge or pay any liabilities, costs or expenses under paragraph 1(a) or paragraph 1(b), irrespective of whether a contributory cause of the same being incurred was any neglect on the part of the Assured or the Assured's servants or agents, where such liabilities, costs or expenses were directly or indirectly caused by or contributed to by or arise from:
- (a) Any chemical, biological, bio-chemical or electromagnetic weapon;
 - (b) The use or operation, as a means for inflicting harm, of any computer, computer system, computer software programme, computer virus or process or any other electronic system.
5. (a) The Extension may be cancelled in respect of War Risks by the Association on 30 days' notice to the Assured (such cancellation becoming effective on the expiry of 30 days from midnight of the day on which notice of cancellation is issued).
- (b) Whether or not such notice of cancellation has been given the Extension hereunder shall terminate automatically in respect of the War Risks:
- (i) Upon the outbreak of war (whether there be a declaration of war or not) between any of the following:

United Kingdom, United States of America, France, The Russian Federation, The People's Republic of China;
 - (ii) In respect of any ship, in connection with which cover is granted hereunder, in the event of such ship being requisitioned either for title or use.
- (c) The Extension excludes loss, damage, liability or expense arising from:
- (i) The outbreak of war (whether there be a declaration of war or not) between any of the following: the UK, the USA, France, The Russian Federation, The People's Republic of China;
 - (ii) Requisition for title or use.
6. The Extension shall be subject to Section D Clause 10 (*Sanctions*) and Section B Clause 5 (*Nuclear Risks Exclusion*).

For full particulars of Clause(s) included above please refer to current Terms and Conditions

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7. Without prejudice to paragraph 5, cover under the Extension shall cease 30 days after notice of termination in accordance with either Regulation 2.5, Standard A2.5.2.11 or Regulation 4.2, Standard A4.2.12.
8. Any dispute arising out of or in connection with the Extension shall be resolved in accordance with Section F Clause 13 (*Jurisdiction and Law*).
9. For the purpose of the Extension:

“Assured” means any insured person who is liable for the payment of Calls, Premiums or other sums due under the terms of entry

“Seafarer” shall have the same meaning as in MLC 2006.

“War Risks” means the risks set out in Section B Clause 4 (*Liability excluded for War Risks*).

9.3 Information provided by the Assured on which the Association has relied.

The Assured has advised that cover is not required for property on board risks.

The Assured has advised that cover is not required for contractual liabilities.

The Assured has advised that cover is not required for specialist operations.



Signed:.....

A. Bilbrough & Co. Ltd. (Managers)
London Register No. 116377

AS / F205 001/ CAL
10 May 2019

For full particulars of Clause(s) included above please refer to current Terms and Conditions